



(/)



> Business(<https://www.thesundaily.my/business>)

## Malaysia Smelting Q3 net profit more than doubles

SUNBIZ/[TAG/-/META/SUNBIZ](#) / 11 NOV 2019 / 21:41 H.



**PETALING JAYA:** Malaysia Smelting Corp Bhd posted a net profit of RM30.56 million for the third quarter ended Sept 30, more than double the RM11.66 million recorded in the previous corresponding quarter, due to higher profit in the tin-mining segment, offset by loss recorded in the tin-smelting segment.

Revenue however, declined 34% to RM204.31 million for the quarter, from RM309.43 million, as a result of lower sales to external customers for the group's tin- smelting segment.

Segmentally, the tin-smelting segment recorded a loss before tax of RM1.4 million compared with a profit before tax of RM7.3 million in Q3 18, mainly attributable to inventories written down and the absence of some one-off income.

The tin-mining segment recorded a net profit of RM10.5 million in Q3 18, mainly on the back of higher tin prices as compared with RM10 million in Q3 17, with no further tin- smelting capacity expansion required.

(<https://www.carsome.my/>)  
 The source of this story is from <https://www.thesundaily.com.my> with the permission of the publisher.  
**Get The Best Price For Your Car Via Nationwide Bidding**  
 Carsome | Sponsored ([https://popup.taboola.com/en/?template=colorbox&utm\\_source=taboola](https://popup.taboola.com/en/?template=colorbox&utm_source=taboola))  
 Close Ads X

For the nine-month period ended Sept 30, Malaysia Smelting's net profit also jumped almost 2.5 times to RM46.64 million, from RM18.7 million during the same period last year.

Cumulative revenue, on the other hand, declined 19.4% to RM800.84 million, from RM993.2 million.

"Despite the challenging market conditions, the group will continue to focus on its operational efficiencies and improve on all areas of operations, technology, manpower and logistics. Plans to commence full operations in a new plant, using newer and more efficient technology and a more productive workforce are under way," it said.

Malaysia Smelting also said that once it starts utilising its new Isasmelt furnace, which should be operational in the near future, operational and manpower costs are expected to be reduced.

"Resulting from the rationalisation of the group's business operations, we expect overheads to increase as we run two plants which will impact our financial performance. Once the move is completed, the operational inefficiencies we currently face with our aging plant in Butterworth will be eliminated.

"For our tin-mining segment, we have undertaken efforts to increase daily mining output and improve our overall mining productivity," it said.

---

*Did you like this article?*

0%

0%

0%

---

(mailto:?subject="Malaysia Smelting Q3 net profit more than doubles"&body=Malaysia Smelting Q3 net profit more than doubles. <http://modify-template-25.com//business/malaysia-smelting-q3-net-profit-more-than-doubles-HJ1597458>)

---

([https://www.carsome.my/?utm\\_source=taboola&utm\\_medium=thesunday&utm\\_campaign=KV\\_Desktop&utm\\_term=malaysia-smelting-q3-net-profit-more-than-doubles](https://www.carsome.my/?utm_source=taboola&utm_medium=thesunday&utm_campaign=KV_Desktop&utm_term=malaysia-smelting-q3-net-profit-more-than-doubles))

([https://www.clearsightidea.com/1164729?utm\\_source=taboola&utm\\_medium=thesunday&utm\\_campaign=KV\\_Desktop&utm\\_term=malaysia-smelting-q3-net-profit-more-than-doubles](https://www.clearsightidea.com/1164729?utm_source=taboola&utm_medium=thesunday&utm_campaign=KV_Desktop&utm_term=malaysia-smelting-q3-net-profit-more-than-doubles))

**Get The Best Price For Your Car Via Nationwide Bidding**  
Carsome | Sponsored ([https://www.carsome.com/en/?template=carousel&utm\\_source=taboola&utm\\_medium=thesunday&utm\\_campaign=KV\\_Desktop&utm\\_term=malaysia-smelting-q3-net-profit-more-than-doubles](https://www.carsome.com/en/?template=carousel&utm_source=taboola&utm_medium=thesunday&utm_campaign=KV_Desktop&utm_term=malaysia-smelting-q3-net-profit-more-than-doubles))

**Wanita Dari Kuala Lumpur Dipulihkan Mata-Nya Menggunakan Formula Mudah Ini**